

**Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Abans Financial Services Limited (Formerly known as Abans Holdings Limited) for the quarter and nine months ended December 31, 2025, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Review Report To  
The Board of Directors of  
Abans Financial Services Limited  
(Formerly known as Abans Holdings Limited)**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Abans Financial Services Limited (Formerly known as Abans Holdings Limited)** ('the Company') for the quarter and nine months ended December 31, 2025 ("the Statement") being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", notified under section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued there under and Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain limited assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed or that it contains any material misstatement.

For C N K & Associates LLP

Chartered Accountants

Firm's Registration No.: 101961 W/W100036



Pankaj Tiwari

Partner

Membership No. 153110

UDIN: 26153110J4UZVM2816

Place: Mumbai

Date: February 09, 2026



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**Abans Financial Services Limited**  
**(Formerly known as Abans Holdings Limited)**

**Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2025**

(Rs.in lakhs - except per share data)

Particulars	For the Quarter ended December 31, 2025 (Unaudited)	For the Quarter ended September 30, 2025 (Unaudited)	For the Quarter ended December 31, 2024 (Unaudited)	For the Nine Months ended December 31, 2025 (Unaudited)	For the Nine Months ended December 31, 2024 (Unaudited)	For the Year ended March 31, 2025 (Audited)
<b>Income</b>						
Revenue from operations	876.52	132.26	2,094.63	1,085.21	2,311.31	3,074.79
Other income	1.22	3.69	-	5.23	-	0.86
<b>Total Income - A</b>	<b>877.74</b>	<b>135.95</b>	<b>2,094.63</b>	<b>1,090.44</b>	<b>2,311.31</b>	<b>3,075.65</b>
<b>Expenses</b>						
Employee benefits expenses	144.59	206.86	167.72	573.29	643.60	862.07
Finance cost	1.07	0.88	-	2.25	-	-
Depreciation and amortisation expense	2.25	2.24	-	6.14	-	0.46
Other expenses	46.16	60.36	43.93	149.18	158.39	206.55
<b>Total Expenses - B</b>	<b>194.07</b>	<b>270.34</b>	<b>211.65</b>	<b>730.86</b>	<b>801.99</b>	<b>1,069.08</b>
<b>Profit/(loss) before exceptional items and tax (A-B)</b>	<b>683.67</b>	<b>(134.39)</b>	<b>1,882.98</b>	<b>359.58</b>	<b>1,509.32</b>	<b>2,006.57</b>
Exceptional income/(expense)	-	-	-	-	-	-
<b>Profit/(loss) before tax</b>	<b>683.67</b>	<b>(134.39)</b>	<b>1,882.98</b>	<b>359.58</b>	<b>1,509.32</b>	<b>2,006.57</b>
<b>Less - tax expense :</b>						
Current tax - Refer note 4	-	-	126.21	-	126.21	244.84
Deferred tax	91.34	(29.13)	349.70	15.25	260.92	264.63
<b>Profit/(loss) after tax</b>	<b>592.33</b>	<b>(105.26)</b>	<b>1,407.07</b>	<b>344.33</b>	<b>1,122.19</b>	<b>1,497.10</b>
<b>Other comprehensive income/(loss)</b>						
(A) Items that will not be reclassified to profit or loss						
Remeasurement gain/(loss) on defined benefit plan	-	-	-	-	-	(0.96)
Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.24
(B) Items that will be reclassified to profit or loss						
Foreign currency translation of financial statements of branch	18.22	1.26	-	18.88	-	(0.03)
Tax relating to items that will be reclassified to profit or loss	(4.58)	(0.32)	-	(4.75)	-	0.01
<b>Other comprehensive income/(loss) for the year/ period, net of tax</b>	<b>13.64</b>	<b>0.94</b>	<b>-</b>	<b>14.13</b>	<b>-</b>	<b>(0.74)</b>
<b>Total comprehensive income/(loss) for the year / period</b>	<b>605.97</b>	<b>(104.32)</b>	<b>1,407.07</b>	<b>358.46</b>	<b>1,122.19</b>	<b>1,496.36</b>
<b>Earnings per equity share of face value of Rs 2/- each (not annualised for the quarter)</b>						
Basic	1.17	(0.21)	2.80	0.68	2.23	2.97
Diluted	1.17	(0.21)	2.78	0.68	2.21	2.96
Paid up equity share capital (equity shares of Rs 2/- each)	1,013.18	1,012.20	1,011.23	1,013.18	1,011.23	1,011.52
Other equity excluding revaluation reserve						14,469.61



**Abans Financial Services Limited**  
**(Formerly known as Abans Holdings Limited)**

**Abans Financial Services Limited**  
**(Formerly known as Abans Holdings Limited)**

Notes to the unaudited standalone financial results for the quarter and nine months ended December 31, 2025:

1. The above unaudited financial results have been prepared in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. The above unaudited financial results are prepared to comply in all material respect in accordance with Indian Accounting Standard (Ind AS) notified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under. These unaudited standalone financial results were recommended by the Audit Committee and were approved in the Meeting of Board of Directors held on February 09, 2026.
3. During the period ended December 31, 2025, the company has allotted 82,667 equity shares (Face value of Rs. 2/- each) pursuant to the exercise of options granted under Employee Stock Option Scheme.
4. The company had setup its branch in GIFT CITY IFSC in FY 2024-25. During the nine months ended December 31, 2025, the branch has commenced operations as fund management entity (FME) and the profit of such branch is allowed as a deduction under Section 80LA of Income Tax Act, 1961. Accordingly, the current tax for the quarter and nine months ended has been determined after considering the above deduction.
5. As per Ind AS 108 'Operating Segments', Segment has been disclosed in consolidated financial results, hence no separate disclosure has been given in standalone financial results of the company.
6. During the quarter ended December 31, 2025, the company has created necessary provision towards employee benefit liability based on certain estimates and assumptions, pursuant to issuance of the New Labour Codes. The supporting rules and certain key clarifications are awaited, and the interpretations and industry practices are still developing. The above impact estimates will be re-assessed and finalised based on the final rules, industry practices and any revisions to the Company's staff emoluments from time to time.
7. The information contained in this statement shall also be available on Company's Website [www.abansfinserv.com](http://www.abansfinserv.com) and also on the website of the Stock Exchanges viz. BSE Limited - [www.bseindia.com](http://www.bseindia.com). and National Stock Exchange of India Limited - [www.nseindia.com](http://www.nseindia.com)
8. Figures are regrouped, rearranged and reclassified wherever necessary. Figures are rounded off to the nearest INR value in Lakhs.



Place: Mumbai  
 Date: February 09, 2026

**For Abans Financial Services Limited**  
**(Formerly known as Abans Holdings Limited)**



Nirbhay Vassa  
**(Whole Time Director & Chief Financial Officer)**  
 DIN: 08011853

**Abans Financial Services Limited**  
 (Formerly known as Abans Holdings Limited)

# CNK & Associates LLP

Chartered Accountants

**Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results of Abans Financial Services Limited (Formerly known as Abans Holdings Limited) for the quarter and nine months ended December 31, 2025, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Review Report to  
The Board of Directors of  
Abans Financial Services Limited  
(Formerly known as Abans Holdings Limited)**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Abans Financial Services Limited** (Formerly known as Abans Holdings Limited) ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter and nine months ended December 31, 2025 (the "Statement") attached here with, being submitted by the Holding Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").
2. The Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34- 'Interim Financial Reporting', as notified under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) to the extent applicable.

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4. The Statement includes the results of the entities referred in Annexure – 1.
5. Based on our review conducted as above and upon consideration of the limited review reports of the subsidiaries by other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Consolidated Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid accounting standard has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
6. The interim financial results of Two Domestic Subsidiaries, whose interim financial results reflect, total revenue (before consolidation adjustments) of Rs. 5,70,280.95 Lakhs for the quarter ended December 31, 2025 and Rs. 11,77,297.36 Lakhs for the nine months ended December 31, 2025, and total net loss after tax (before consolidation adjustments) of Rs. (843.36) Lakhs for the quarter ended December 31, 2025 and total net profit after tax (before consolidation adjustments) of Rs. 932.01 Lakhs for the nine months ended December 31, 2025, Total Comprehensive Income (before consolidation adjustments) of Rs. (843.36) Lakhs for the quarter ended December 31, 2025 and Rs. 932.01 Lakhs for the nine months ended December 31, 2025, included in the Unaudited Consolidated Financial Results, have been reviewed by us, our conclusion on the Statement is not modified in respect of this matter.
7. We did not review the interim financial results of Five subsidiaries/step-down subsidiaries (including four foreign entities) whose interim financial results reflect, total revenue (before consolidation adjustments) of Rs. 1,10,817.58 Lakhs for the quarter ended December 31, 2025 and Rs. 3,89,932.19 Lakhs for the nine months ended December 31, 2025, and total net profit after tax (before consolidation adjustments) of Rs. 3,786.01 Lakhs for the quarter ended December 31, 2025 and Rs. 10,150.69 Lakhs for the nine months ended December 31, 2025, Total Comprehensive Income (before consolidation adjustments) of Rs. 4,493.79 Lakhs for the quarter ended December 31, 2025 and Rs. 13,392.56 Lakhs for nine months ended December 31, 2025, as considered in the Unaudited Consolidated Financial Results. These interim financial results have been reviewed by respective independent auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amount included in respect of these entities is based solely on the reports of these auditors. Our conclusion on the Statement is not modified in respect of this matter.
8. The Unaudited Consolidated Financial Results include the interim financial results of six subsidiaries/step-down subsidiaries which have not been reviewed. whose interim financial results reflect, total revenue (before consolidation adjustments) of Rs. 267.73 Lakhs for the quarter ended December 31, 2025 and Rs. 807.76 Lakhs for the nine months ended December 31, 2025, and total net loss after tax (before consolidation adjustments) of Rs. (104.13) Lakhs for the quarter ended December 31, 2025 and Rs. (362.08) Lakhs for the nine months ended December 31, 2025, Total

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Comprehensive Income (before consolidation adjustments) of Rs. (92.73) Lakhs for the quarter ended December 31, 2025 and Rs. (314.31) Lakhs for the nine months ended December 31, 2025, as considered in the Unaudited Consolidated Financial Results. According to the information and explanation given to us by the Holding Company's management, these interim financial results are not material to the group. Our conclusion on the Statement is not modified in respect of this matter.

For C N K & Associates LLP  
Chartered Accountants  
Firm's Registration No.: 101961 W/W100036



Pankaj Tiwari

Partner

Membership No. 153110

UDIN: 26153110RULMAV5637

Place: Mumbai

Date: February 09, 2026



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**Annexure – 1**

List of entities included in the Statement:

**Holding Company**

1. Abans Financial Services Limited  
(Formerly known as Abans Holdings Limited)

**Subsidiaries/Step-down subsidiaries (Domestic)**

2. Abans Finance Private Limited
3. Abans Agri Warehousing & Logistics Private Limited
4. Abans Capital Private Limited
5. Abans Investment Managers Limited  
(Formerly known as Abans Investment Managers private limited)
6. Abans Securities Private Limited
7. Abans Broking Services Private Limited
8. Abans Commodities (I) Private Limited
9. Clamant Broking Services Private Limited
10. Abans Global Broking (IFSC) Private Limited

**Step-down Subsidiaries (International)**

11. Abans Global Limited
12. Abans Middle East FZCO (Formerly known as Abans Middle East DMCC)
13. Abans Investment Manager Mauritius
14. Corporate Avenue Services Limited
15. Caspian HK Trading Limited (*deregistered and dissolved on April 3, 2025*)
16. Abans Capital Strategies Limited (*incorporated on October 2, 2025 pending infusion of capital*)



**Abans Financial Services Limited**  
**(Formerly known as Abans Holdings Limited)**

Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2025

(Rs, in lakhs - except per share data )

Particulars	For the Quarter ended December 31, 2025 (Unaudited)	For the Quarter ended September 30, 2025 (Unaudited)	For the Quarter ended December 31, 2024 (Unaudited)	For the Nine Months ended December 31, 2025 (Unaudited)	For the Nine Months ended December 31, 2024 (Unaudited)	For the Year ended March 31, 2025 (Audited)
<b>Income</b>						
Revenue from operations	6,49,461.44	6,83,168.09	1,28,014.18	15,16,529.07	2,21,751.97	3,28,068.17
Other income	139.52	151.95	34.61	465.28	125.43	246.14
<b>Total income - A</b>	<b>6,49,600.96</b>	<b>6,83,320.04</b>	<b>1,28,048.79</b>	<b>15,16,994.35</b>	<b>2,21,877.40</b>	<b>3,28,314.31</b>
<b>Expenses</b>						
Purchase of stock in trade / cost of materials consumed	6,31,372.68	6,64,769.01	1,19,385.06	14,90,278.61	1,94,881.84	2,94,986.67
Changes in inventories of finished goods, stock in trade & work in progress	3,821.91	10,717.44	1,300.11	1,388.12	5,555.79	3,578.59
Employee benefits expense	1,416.65	1,333.69	1,072.33	4,284.73	3,648.70	5,220.69
Finance costs	893.60	911.25	1,667.41	2,971.18	4,312.04	5,842.34
Depreciation and amortisation expense	44.25	38.03	30.65	112.62	82.08	114.82
Other expenses (refer note no. 7)	8,168.62	1,596.05	1,068.25	6,307.39	3,471.59	5,336.10
<b>Total expenses - B</b>	<b>6,46,017.71</b>	<b>6,79,365.47</b>	<b>1,24,523.81</b>	<b>15,05,342.65</b>	<b>2,11,952.04</b>	<b>3,15,079.21</b>
<b>Profit/(loss) before exceptional items and tax (A-B)</b>	<b>3,583.25</b>	<b>3,954.57</b>	<b>3,524.98</b>	<b>11,651.70</b>	<b>9,925.36</b>	<b>13,235.10</b>
Exceptional income/(expense)	-	-	-	-	-	-
<b>Profit/(loss) before tax</b>	<b>3,583.25</b>	<b>3,954.57</b>	<b>3,524.98</b>	<b>11,651.70</b>	<b>9,925.36</b>	<b>13,235.10</b>
<b>Less- tax expense :</b>						
Current tax (Including earlier year)	357.78	(14.61)	461.72	2,260.16	1,186.11	2,262.70
Deferred tax	(205.56)	(215.48)	371.65	(1,493.38)	587.77	121.34
<b>Profit/(loss) after tax</b>	<b>3,431.03</b>	<b>4,184.66</b>	<b>2,691.61</b>	<b>10,884.92</b>	<b>7,851.48</b>	<b>10,851.06</b>
<b>Other comprehensive income/(loss)</b>						
<b>(A) Items that will not be reclassified to profit or loss</b>						
Re-measurement gain/(loss) on defined benefit plan	(0.40)	-	-	(0.40)	-	5.28
Gain/(loss) on fair valuation of quoted investments in equity shares	-	114.98	-	722.93	-	(250.59)
Tax relating to items that will not be reclassified to profit or loss	0.05	(38.17)	-	(144.19)	-	34.58
<b>(B) Items that will be reclassified to profit or loss</b>						
Exchange rate differences on translation of financial statements of foreign operations	979.71	2,595.89	1,328.80	3,642.03	1,627.05	1,568.82
Unrealised profit / loss on derivative	-	-	-	-	-	-
Tax relating to items that will be reclassified to profit or loss	(246.58)	(653.33)	-	(916.63)	-	(394.83)
<b>Other comprehensive income/(loss) for the period / year, net of tax</b>	<b>732.78</b>	<b>2,019.37</b>	<b>1,328.80</b>	<b>3,303.74</b>	<b>1,627.05</b>	<b>963.26</b>
<b>Total comprehensive income/(loss) for the period / year</b>	<b>4,163.81</b>	<b>6,204.03</b>	<b>4,020.41</b>	<b>14,188.66</b>	<b>9,478.53</b>	<b>11,814.32</b>
<b>Net profit/(loss) attributable to :</b>						
Owners of the company	3,205.62	3,818.88	2,593.82	10,019.39	4,355.81	10,191.16
Non controlling interest	225.41	365.78	97.79	865.53	495.67	659.90
<b>Other comprehensive income/(loss) attributable to :</b>						
Owners of the company	672.32	1,865.06	1,220.30	3,054.64	1,191.18	847.66
Non controlling interest	60.46	154.31	108.50	249.10	132.87	115.60
<b>Total comprehensive income/(loss) attributable to :</b>						
Owners of the company	3,877.94	5,683.94	3,814.13	13,074.03	8,850.00	11,038.82
Non controlling interest	285.87	520.09	206.28	1,114.63	628.53	775.50
<b>Earnings per equity share of face value of Rs. 2/- each (not annualised for the quarter)</b>						
Basic	6.78	8.27	5.36	21.51	15.62	21.56
Diluted	6.78	8.27	5.31	21.51	15.49	21.44
Paid up equity share capital (Equity shares of Rs.2/- each )	1,013.18	1,012.20	1,011.73	1,013.18	1,011.23	1,011.52
Other equity excluding revaluation reserve						



**Abans Financial Services Limited**  
**(Formerly known as Abans Holdings Limited)**

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**Abans Financial Services Limited**  
**(Formerly known as Abans Holdings Limited)**

**Unaudited Consolidated Financial Results - Segmentwise Revenue and Results for the quarter and nine months ended December 31, 2025;**

(Rs.in lakhs)

Particulars	For the Quarter ended December 31, 2025 (Unaudited)	For the Quarter ended September 30, 2025 (Unaudited)	For the Quarter ended December 31, 2024 (Unaudited)	For the Nine Months ended December 31, 2025 (Unaudited)	For the Nine Months ended December 31, 2024 (Unaudited)	For the Year ended March 31, 2025 (Audited)
<b>Segment Revenue</b>						
Fee based investment services	5,796.81	5,126.27	4,682.88	15,399.38	11,512.80	16,517.53
Principal investment & Treasury	6,43,149.21	6,77,711.66	1,22,304.37	14,99,819.38	2,07,248.17	3,07,873.43
Lending & Credit solutions	641.14	459.36	1,038.19	1,706.41	3,071.32	3,822.70
Others / un allocable	13.80	22.75	23.35	69.18	45.11	70.65
<b>Total</b>	<b>6,49,600.96</b>	<b>6,83,320.04</b>	<b>1,28,048.79</b>	<b>15,16,994.35</b>	<b>2,21,877.40</b>	<b>3,28,314.31</b>
Less : Inter segment revenue	-	-	-	-	-	-
<b>Total Income</b>	<b>6,49,600.96</b>	<b>6,83,320.04</b>	<b>1,28,048.79</b>	<b>15,16,994.35</b>	<b>2,21,877.40</b>	<b>3,28,314.31</b>
<b>Segment result before tax</b>						
Fee based investment services	3,286.17	3,084.03	2,995.91	8,654.11	7,160.87	10,252.44
Principal investment & Treasury	(22.04)	844.35	345.19	2,532.39	1,611.39	1,979.00
Lending & Credit solutions	371.25	238.83	725.80	1,000.34	2,031.07	2,433.32
Others / un allocable	7.40	16.60	3.21	51.76	8.84	21.59
<b>Total</b>	<b>3,642.78</b>	<b>4,183.81</b>	<b>4,070.12</b>	<b>12,238.60</b>	<b>10,912.18</b>	<b>14,686.36</b>
Less : Finance costs	59.53	229.24	545.14	586.90	1,016.82	1,451.26
<b>Profit before tax</b>	<b>3,583.25</b>	<b>3,954.57</b>	<b>3,524.98</b>	<b>11,651.70</b>	<b>9,925.36</b>	<b>13,235.10</b>

**Note:-** Due to the dynamic nature of the business and the multiple operating segments the business has, the assets and liabilities are used interchangeably among all segments. Forced allocation of these assets and liabilities is not practicable and will not result in any meaningful allocation and segregation. Hence, the assets and liabilities have not been identified with regards to segment reporting.



**Abans Financial Services Limited**  
**(Formerly known as Abans Holdings Limited)**

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Notes to the unaudited consolidated financial results for the quarter and nine months ended December 31, 2025:

1. The above unaudited consolidated financial results have been prepared in accordance with regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The above unaudited consolidated financial results are prepared to comply in all material respect in accordance with Indian Accounting Standard (Ind AS) notified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under. These unaudited consolidated financial results were recommended by the Audit Committee and were approved in the Meeting of Board of Directors held on February 09, 2026.
3. During the period ended December 31, 2025, the company has allotted 82,667 equity shares (Face value of Rs. 2/- each) pursuant to the exercise of options granted under Employee Stock Option Scheme.
4. As on December 31, 2025, the company has fourteen subsidiaries (including step down subsidiaries).
5. On August 06, 2025, the Board of Directors of Abans Broking Services Private Limited (hereinafter referred as "Transferee company") has approved proposal of entering into a Scheme of Arrangement of Merger with Abans Capital Private Limited (ACPL), subsidiary of the Company, Abans Commodities (I) Private Limited (ACIPL), Abans Securities Private Limited (ASPL), Clament Broking Services Private Limited (CBSPL), step-down subsidiaries of the Company (hereinafter collectively referred as "Transferor companies"), with Abans Broking Services Private Limited (ABSPL). The respective companies are in the process of obtaining requisite approval from relevant regulatory authorities.
6. During the quarter ended December 31, 2025, the group has created necessary provision towards employee benefit liability based on certain estimates and assumptions, pursuant to issuance of the New Labour Codes. The supporting rules and certain key clarifications are awaited, and the interpretations and industry practices are still developing. The above impact estimates will be re-assessed and finalised based on the final rules, industry practices and any revisions to the Company's staff emoluments from time to time.
7. Other expenses includes net losses recognised on account of fair value changes in investments and derivative instruments.

During the quarter ended December 31, 2025, the group has recognised net loss aggregating to Rs. 6,980.86 lakhs on account of fair value changes in investments and derivative instruments. During the half year ended September 30, 2025, the group had recognised net gain of Rs. 5,481.52 lakhs on account of fair value changes in investments and derivative instruments, which was reported under Revenue from Operations for H1 FY26.

Accordingly, the other expenses for the nine months ended December 31, 2025 of Rs. 6,307.39 lakhs include net loss of Rs. 1,499.35 lakhs on account of fair value changes in investments and derivative instruments. This has been determined after reclassification of net fair value gain recognised in H1 FY 26 of Rs. 5,481.52 lakhs from Revenue from Operations to Other Expenses. No changes have been made to the comparative figures.

Summary of such reclassification is as below:

Particulars	For the Quarter ended December 31, 2025 (Unaudited)	For the Nine Months ended December 31, 2025 (Unaudited)
Other expenses excluding net fair value loss	1,487.76	4,808.04
Net fair value loss	6,980.86	1,499.35*
<b>Other Expenses</b>	<b>8,468.62</b>	<b>6,307.39</b>

(\* Net loss of Rs. 1,499.35 lakhs in 9M FY 26 = Net Loss of Q3 FY 26 of Rs. 6,980.86 lakhs - Net Gain of H1 FY 26 of Rs. 5,481.52 Lakhs)



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8. The Group's operating segments are established on the basis of those components of the Group that are evaluated regularly by the chief operating decision maker in deciding how to allocate resources and in assessing performance. These have been identified taking into account nature of activity, the differing risks and returns and the internal business reporting systems.

The Group has the following principal operating and reporting segments; viz. Fee based investment services, Principal investment & Treasury and Lending & Credit solutions. The accounting policies adopted for segment reporting are in line with the accounting policy of the Company and the Statement on Segment Reporting is as per Ind AS – 108- Operating Segments.

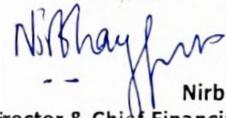
9. The information contained in this statement shall also be available on Company's Website [www.abansfinserv.com](http://www.abansfinserv.com) and also on the website of the Stock Exchanges viz. BSE Limited -[www.bseindia.com](http://www.bseindia.com). and National Stock Exchange of India Limited - [www.nseindia.com](http://www.nseindia.com).
10. Figures are regrouped, rearranged and reclassified wherever necessary. Figures are rounded off to the nearest INR value in Lakhs.



Place: Mumbai  
Date: February 09, 2026



For Abans Financial Services Limited  
(Formerly known as Abans Holdings Limited)



Nirbhay Vassa  
(Whole Time Director & Chief Financial Officer)

DIN: 08011853

Abans Financial Services Limited  
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